

The **Freedom Number** *Cheat Sheet*

FIND YOUR FREEDOM NUMBER & PUT IT TO WORK



Updated
Edition

by Clayton & Natali Morris

What would you be doing today if you didn't need a paycheck to survive?

Imagine being able to cover your expenses without working your life away... This worksheet can help you figure out how to make that happen.

We'll help you imagine the life you can live when you're no longer a slave to your paycheck. Together we'll do the math to discover what you need to be truly free... from paycheck dependence, trading your time for money, and The Man. That's what the Freedom Number is all about.

We came up with the Freedom Number while nervously waiting for a contract renewal at one of our jobs. We were terrified that we'd be financial toast without that paycheck. But then we had our "Eureka!" moment...

"What if we owned enough rental real estate that it paid for everything, and we wouldn't have to worry about keeping our jobs?"

"Let's do the math!" We rushed to the whiteboard and began scribbling calculations. Over the next hour, we figured out how many rental properties we'd need to live comfortably, and the Freedom Number was born.

Just three years later, we were free!

The process worked for us, and it can work for you, too.



Step 1:

Calculate Your Monthly Budget

If you don't know your monthly budget, now's the time to figure it out...
Make a list of your monthly expenses. It should look like this:

	EXPENSE	MONTHLY AMOUNT
1	Car Payments	\$800.00
2	Mortgage	\$1,150.00
3	Cable	\$150.00
4	Electric	\$150.00
5	Garbage	\$35.00
6	Water	\$45.00
7	Phone	\$280.00
8	Groceries	\$550.00
9	Gas	\$80.00
10	Childcare	\$1,000.00
11	Home / Car insurance	\$250.00
12	Netflix	\$10.00
13	Gym	\$250.00
14	Entertainment (movies, eating out, etc)	\$250.00
15	TOTAL	\$5,000.00

We'll use this budget as our example, but follow along with your own.

This is NOT your Freedom Number. It's your Survival Number. This is the minimum amount you need to live the life you're currently living. But since we're scheming and dreaming here, we'll need to do a little better than this number.

Step 2:

Pad that number by 10%

Take your Survival Number from Step 1 and add 10% to it. That gives you an amount you need for your current lifestyle **plus** the room to expand a little and be truly free.

With the 10% padding, you'll be able to take vacations, handle unexpected expenses like new tires or braces, and give to charities you care about... *without* worrying about if you can afford it.

Using our example, the calculation looks like this:

Survival number = \$5,000

10% padding = Survival number x 10% =
5,000 x 0.10 =
\$500

Freedom Number = Survival number + 10% padding =
5,000 + 500 =
\$5,500



In this example, our **Freedom Number** is **\$5,500**.

Helpful tip: Post your Freedom Number somewhere where you'll see it often. It's a great reminder when you need some motivation!

Step 3:

Plan

Congratulations! You just took the first step toward your new financial destiny by finding your Freedom Number!

Now, you might be wondering... “Where do I go from here?”

The short answer is to download our free [**90-Day Financial Empowerment Bootcamp**](#), which you can find at morrisinvest.com/bootcamp. (If you've already completed the Bootcamp, just keep reading.)



At Morris Invest, we really care about your financial education because the more information you have, the better your chances for successful investing.

That's why we offer the [**free Bootcamp**](#) in addition to loads of free content on our YouTube channels ([Morris Invest](#) and [The Real Estate Investor](#)), our [blog](#), and our podcast ([Investing in Real Estate](#)).

The 90-Day Financial Empowerment Bootcamp

ESCAPE FINANCIAL MEDIOCRITY AND STEP INTO
EXTRAORDINARY WEALTH

*Complete with
action steps and
exercises to help
you create a
customized plan.*



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Step 3: Plan, cont'd

We'll teach you how to build a portfolio of Performing Assets no matter where you're starting. We've got the tips and tricks that can save you time, money, and headaches while increasing your returns.

But you've got to start somewhere, right?

If you're like most people, that means getting your first property.

Once you get that first Performing Asset under your belt, you'll be amazed at how quickly you can reach your Freedom Number.

If you're ready to take action now and build a legacy of wealth for you and your family, go ahead and [download the free Bootcamp](#) and get started on it today.



Step 4:

Take Action

The only way we were able to reach our Freedom Number was by taking consistent, imperfect action. So whatever you do, don't give up and keep moving forward.

After you finish the Bootcamp, [book a free call with us](#) so we can map out a customized action plan together. We've got an experienced team of professionals who specialize in everything from portfolio management and market analysis to financing and property management.

Your phone call with us is totally free. We'll spend about 30 minutes getting a feel for your situation and goals for real estate investing before helping you solidify the necessary steps to reach those goals.

[Click here to schedule a call](#), or simply visit morrisinvest.com and click the red "Book a free call" button.

*Let's
Talk!*



Step 4: Take Action, cont'd

If you've already got your call scheduled, go ahead and work on your purpose-driven goals and financials (sent via email after your call confirmation). You can also explore the different programs we have available [here](http://www.sdirawealth.com/program-descriptions/) (<http://www.sdirawealth.com/program-descriptions/>) and see if one stands out to you.

If we agree that we're a good fit on our call, together we'll figure out which program is the best place for you to start.

Keep up the good work and keep the momentum going. You can do this!

Just to recap, here are your next steps...

1. [Download the 90-Day Financial Empowerment Bootcamp](#)
2. Go through the Bootcamp
3. [Schedule a free call with us by clicking here](#) or going to MorrisInvest.com
4. Work on your Purpose-Driven Goals and financials we send via email
5. Give yourself a pat on the back for taking action!

Thanks for including us on your journey! We'd love to get updates on how you're doing, so please reach out after each step. Email us at info@morrisinvest.com and we'll help cheer you on.



*Here's to
your wealth
building!*

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